**PURCHASE AND SALE AGREEMENT**

**BY AND BETWEEN**

**BUYER1**

**AND**

**CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC**

Represented by: **TRADE GULF FZE - SHARJAH, U.A.E**

THIS PURCHASE AND SALE AGREEMENT is entered into this 25TH day of August 2018, by and between **BUYER1** and **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** represented by **TRADE GULF FZE - SHARJAH, U.A.E** (hereinafter referred as "Seller”) with office address at Dubai, United Arab Emirates.

**RECITALS:**

**WHEREAS,** the **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** represented by **TRADE GULF FZE - SHARJAH, U.A.E** and **BUYER1** can enter into this Sale and Purchase Agreement and sign pertinent documents with full rights under terms and conditions specified therein;

**WHEREAS,** the **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** desires to sell the Products defined below and the **BUYER1** desires to purchase the Products from **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC.**

**NOW THEREFORE**, in consideration of the mutual covenants and the agreements herein contained and other goods and valuable (the receipt and sufficiency of which are hereby acknowledged) the parties agree as follows:

1. **Sale of Product**. **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** hereby sells to **BUYER1** and **BUYER1** hereby purchases from **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** the product details below:
2. **Purchase Price**.  **BUYER1** shall pay to **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** for the Products and for all obligations specified herein, as full and complete consideration therefore, the sum of **AED 1,100,000.00** (One Million One Hundred Thousand Dirhams Only).
3. **Payment**. Payment of the Purchase Price shall be made by **BUYER1** to **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** or its representative **TRADE GULF FZE - SHARJAH, U.A.E** in full payment in advance before the delivery date.
4. **Acceptance**. “Acceptance" of the Product shall be deemed to occur on the date when, in the reasonable opinion of **BUYER1** the Product conforms to the Specifications, and has continuously operated in compliance with the Specifications for thirty (30) days after Product Turnover
5. **Indemnification.** In the event either party breaches or is deemed to have breached any of the representations and warranties contained in this Agreement, or fails to perform or comply with any of the covenants and agreements set forth in this Agreement, it shall hold harmless, indemnify and defend the other party, and its directors, officers, shareholders, attorneys, representatives and agents, from and against any damages incurred by the non-defaulting party.
6. **General.** **CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC** shall perform this Agreement in compliance with all applicable local laws, rules, regulations, and ordinances, and represents that it shall have obtained all licenses and permits required by law to engage in the activities necessary to perform its obligations under this Agreement.

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**CZECH TRADE PROMOTION AGENCY - PRAGUE 2 , CZECH REPUBLIC**

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**BUYER1**